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From

Answered by

OHIO

Date

## NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE,

CONDENSED INCOME AND EXPENSE STATEMENTS FOR THE YEARS ENDED  
DECEMBER 31, 1931 AND 1932

	<u>Jan.1-Dec.31</u> <u>1931</u>	<u>Jan.1-Dec.31</u> <u>1932</u>
Operating Revenues:		
Subscribers' Station Revenue	\$714,857.02	\$647,567.95
Message Tolls	174,883.11	145,998.74
Other Operating Revenue	<u>33,925.71</u>	<u>25,258.98</u>
Total Operating Revenue	\$923,665.84	\$818,825.67
Operating Expenses:		
Maintenance and Repairs	\$106,488.10	\$96,698.40
Depreciation of Plant and Equipment	204,400.00	160,000.00
Traffic	144,246.24	123,717.74
Commercial	52,284.60	45,490.01
General	<u>54,853.68</u>	<u>50,512.30</u>
Total Operating Expenses	\$562,272.62	\$476,418.45
Net Operating Revenue	\$361,393.22	\$342,407.22
Less Taxes: County, State, and Federal	<u>93,220.55</u>	<u>96,356.15</u>
Operating Income	\$268,172.67	\$246,051.07
Add Non-operating Revenue	<u>3,748.24</u>	<u>2,253.85</u>
Gross Income	\$271,920.91	\$248,304.92
Office and Minor Rents and Uncollectibles	\$16,908.29	\$16,464.93
Interest on Funded Debt	87,632.45	87,504.22
Amortization of Bond Discount	<u>4,800.00</u>	<u>5,040.00</u>
Total Deductions from Gross Income	\$109,340.74	\$109,009.15
Net Income	\$162,580.17	\$139,295.77
Preferred Dividend Paid and Accrued	68,394.86	70,730.77
Common Dividend Paid and Accrued	<u>89,776.45</u>	<u>67,332.38</u>
Net Income Unappropriated	\$4,408.86	\$1,232.62

476,418.45  
16,465  
89,788.3

NORTHERN OHIO TELEPHONE COMPANY - CLEVELAND, OHIO  
COMBINED INCOME AND EXPENSE STATEMENTS FOR THE YEARS ENDING  
DECEMBER 31, 1931 AND 1930

1931-1930  
1931  
1930

Operating Revenues:  
Local Service, District Western  
Long Distance  
Total Operating Revenues  
\$257,885.46    \$218,687.07

Operating Expenses:  
Depreciation and Repairs  
Maintenance of Plant and Equipment  
Taxes  
Interest  
General  
Total  
\$106,486.12    \$90,139.40  
\$50,400.00    \$50,200.00  
\$20,500.00    \$20,500.00  
\$25,717.77    \$25,717.77  
\$2,000.00    \$2,000.00  
\$2,000.00    \$2,000.00  
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Total Operating Expenses  
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Long Distance  
Total Operating Revenues  
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Operating Expenses:  
Depreciation and Repairs  
Maintenance of Plant and Equipment  
Taxes  
Interest  
General  
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\$2,000.00    \$2,000.00

Total Operating Expenses  
\$257,885.46    \$218,687.07



NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO  
BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1932

Assets

Fixed Capital Installed	\$4,022,120.36
Investment Securities	16,845.00
Cash and Deposits	18,509.25
Employees Working Funds	1,445.00
Bills Receivable	60,700.00
Due from Subscribers	62,413.12
Accounts Receivable	3,354.63
Matured Interest Receivable	83.00
Material and Supplies	131,230.31
Other Current Assets	2,122.91
Sinking Fund Reserve	14,104.77
Prepaid Rent	1,033.37
Prepaid Insurance Premiums	3,180.58
Capital Stock Discount Unamortized	3,200.00
Debt Discount Unamortized	94,781.51
Total Assets	\$4,435,123.81

Liabilities

Common Stock Issued	\$1,496,275.00
Preferred Stock Issued	1,025,233.34
Funded Debt	1,565,500.00
Bills Payable	39,541.93
Audited Vouchers Unpaid	22,093.55
Accounts Payable	6,424.68
Matured Interest Not Due	36,211.10
Service Billed in Advance	365.74
Other Current Assets	90.00
Accrued Taxes	93,268.55
Dividend Declared and Accrued	32,904.22
Other Accrued Liabilities	2,043.50
Reserve for Accrued Depreciation	73,461.14
Corporate Surplus Unappropriated	40,478.44
Net Income Unappropriated	1,232.62
Total Liabilities	\$4,435,123.81

